

COVER PAGE

Filing Checklist for 2012 Tax Return Filed On Standard Forms

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Return: /Users/markhiggins/Desktop/2012 Book Tax Return/Schnappauf 2012 Tax Return_A1.T12

To file your 2012 tax return, simply follow these instructions:

Step 1. Sign and date the return

Because you're filing a joint return, William and Joyce both need to sign the tax return.

If your return is signed by a representative for you, you must have a power of attorney attached that specifically authorizes the representative to sign your return. To do this, you can use Form 2848, Power of Attorney and Declaration of Representative.

Step 2. Assemble the return

These forms should be assembled behind Form 1040 --U.S. Individual Income Tax Return

- Schedule B
- Attachments Worksheet

Staple these documents to the front of the first page of the return:

Form W-2: Wage and Tax Statement

1st (USC Equipment Corporation)

Form W-2G: Statement of Gambling Income

1st (Yardly Casino)

Step 3. Mail the return

Mail the return to this address:

**Department of the Treasury
Internal Revenue Service
Kansas City, MO 64999-0002**

We recommend that you use one of these IRS-approved methods to send your return. Retain the proof of mailing to avoid a late filing penalty:

- U.S. Postal Service certified mail.
- DHL Same Day Service.
- FedEx Priority Overnight, Standard Overnight, 2Day, International Priority, or International First.
- United Parcel Service Next Day Air, Next Day Air Saver, 2nd Day Air, 2nd Day Air A.M., Worldwide Express Plus, or Worldwide Express.

Step 4. Keep a copy

Print a second copy of the return for your records. We recommend that you also print and retain these supporting forms, which don't need to be sent to the IRS:

- Background Worksheet
- Dependents Worksheet
- Child Tax Credit Worksheet
- Last Year's Data Worksheet

- - Form 1099-INT/OID
- - Form 1099-DIV
- - Form 1099-G

2012 return information - Keep this for your records

Here is some additional information about your 2012 return. Keep this information with your records.

You will need your 2012 AGI to electronically sign your return next year.

Quick Summary

Income		\$144,615
Adjustments	-	\$0
Adjusted gross income		\$144,615
Deductions	-	\$11,900
Exemption(s)	-	\$19,000
Taxable income		\$113,715
Tax withheld or paid already		\$25,353
Actual tax due	-	\$20,296
Refund applied to next year	-	\$0
Refund		\$5,057

* Your long-term capital gains and qualifying dividends are taxed at a lower rate than your other income. As a result, your total federal tax is less than the tax shown on the IRS's Tax Table.

Form 1040		Department of the Treasury—Internal Revenue Service		(99)	2012	OMB No. 1545-0074	IRS Use Only—Do not write or staple in this space.	
For the year Jan. 1–Dec. 31, 2012, or other tax year beginning , 2012, ending , 20						See separate instructions.		
Your first name and initial William			Last name Schnappauf			Your social security number 150-52-0546		
If a joint return, spouse's first name and initial Joyce			Last name Schnappauf			Spouse's social security number 371-42-5207		
Home address (number and street). If you have a P.O. box, see instructions. 27 Northup Street						Apt. no.		▲ Make sure the SSN(s) above and on line 6c are correct.
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). Wakefield RI 02879								
Foreign country name			Foreign province/state/county			Foreign postal code		
Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund <input type="checkbox"/> You <input type="checkbox"/> Spouse								
Filing Status								
1 <input type="checkbox"/> Single								
2 <input checked="" type="checkbox"/> Married filing jointly (even if only one had income)								
3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here.								
4 <input type="checkbox"/> Head of household (with qualifying person). (See instr.) If the qualifying person is a child but not your dependent, enter this child's name here.								
5 <input type="checkbox"/> Qualifying widow(er) with dependent child								
Check only one box.								
Exemptions								
6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a								
b <input checked="" type="checkbox"/> Spouse								
c Dependents:								
(1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) <input checked="" type="checkbox"/> If child under age 17 qualifying for child tax credit (see instructions)								
Will Higgins 372-46-2611 Son								
Dan Higgins 377-42-3411 Son								
Tom Higgins 375-49-6511 Son X								
If more than four dependents, see instructions and check here <input type="checkbox"/>								
d Total number of exemptions claimed								
Add numbers on lines above 5								
Income								
7 Wages, salaries, tips, etc. Attach Form(s) W-2 7 134,541								
8a Taxable interest. Attach Schedule B if required 8a 2,156								
b Tax-exempt interest. Do not include on line 8a 8b 1,957								
9a Ordinary dividends. Attach Schedule B if required 9a 1,833								
b Qualified dividends 9b 1,833								
10 Taxable refunds, credits, or offsets of state and local income taxes 10 619								
11 Alimony received 11								
12 Business income or (loss). Attach Schedule C or C-EZ 12 0								
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here <input checked="" type="checkbox"/> 13 96								
14 Other gains or (losses). Attach Form 4797 14								
15a IRA distributions 15a b Taxable amount 15b 0								
16a Pensions and annuities 16a b Taxable amount 16b 0								
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 17								
18 Farm income or (loss). Attach Schedule F 18 0								
19 Unemployment compensation 19								
20a Social security benefits 20a b Taxable amount 20b								
21 Other income. List type and amount SEE ATTACHED 21 5,370								
22 Combine the amounts in the far right column for lines 7 through 21. This is your total income 22 144,615								
Adjusted Gross Income								
23 Educator expenses 23 0								
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ 24 0								
25 Health savings account deduction. Attach Form 8889 25 0								
26 Moving expenses. Attach Form 3903 26 0								
27 Deductible part of self-employment tax. Attach Schedule SE 27 0								
28 Self-employed SEP, SIMPLE, and qualified plans 28 0								
29 Self-employed health insurance deduction 29 0								
30 Penalty on early withdrawal of savings 30 0								
31a Alimony paid b Recipient's SSN 31a								
32 IRA deduction 32 0								
33 Student loan interest deduction 33								
34 Tuition and fees. Attach Form 8917. 34								
35 Domestic production activities deduction. Attach Form 8903 35 0								
36 Add lines 23 through 35 36 0								
37 Subtract line 36 from line 22. This is your adjusted gross income 37 144,615								
KIA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Form 1040 (2012)								

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	144,615
39a	Check <input type="checkbox"/> You were born before January 2, 1948, <input type="checkbox"/> Blind. <input type="checkbox"/> Spouse was born before January 2, 1948, <input type="checkbox"/> Blind. Total boxes checked <input type="checkbox"/> 39a <input type="checkbox"/> 0		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here <input type="checkbox"/> 39b <input type="checkbox"/>		
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	11,900
41	Subtract line 40 from line 38	41	132,715
42	Exemptions. Multiply \$3,800 by the number on line 6d	42	19,000
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	113,715
44	Tax (see instructions). Check if any from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 c <input type="checkbox"/> 962 election	44	20,296
45	Alternative minimum tax (see instructions). Attach Form 6251	45	0
46	Add lines 44 and 45	46	20,296
47	Foreign tax credit. Attach Form 1116 if required	47	0
48	Credit for child and dependent care expenses. Attach Form 2441	48	
49	Education credits from Form 8863, line 19	49	
50	Retirement savings contributions credit. Attach Form 8880	50	0
51	Child tax credit. Attach Schedule 8812, if required	51	
52	Residential energy credits. Attach Form 5695	52	
53	Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53	0
54	Add lines 47 through 53. These are your total credits	54	0
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-	55	20,296

Standard Deduction for—
• People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.
• All others:
Single or Married filing separately, \$5,950
Married filing jointly or Qualifying widow(er), \$11,900
Head of household, \$8,700

Other Taxes

56	Self-employment tax. Attach Schedule SE	56	0
57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	0
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	0
59a	Household employment taxes from Schedule H	59a	0
b	First-time homebuyer credit repayment. Attach Form 5405 if required	59b	0
60	Other taxes Enter code(s) from instructions	60	
61	Add lines 55 through 60. This is your total tax	61	20,296

Payments

If you have a qualifying child, attach Schedule EIC.

62	Federal income tax withheld from Forms W-2 and 1099	62	25,353
63	2012 estimated tax payments and amount applied from 2011 return	63	0
64a	Earned income credit (EIC)	64a	
b	Nontaxable combat pay election <input type="checkbox"/> 64b <input type="checkbox"/>		
65	Additional child tax credit. Attach Schedule 8812	65	
66	American opportunity credit from Form 8863, line 8	66	
67	Reserved	67	
68	Amount paid with request for extension to file	68	
69	Excess social security and tier 1 RRTA tax withheld	69	0
70	Credit for federal tax on fuels. Attach Form 4136	70	
71	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> Reserved c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885.	71	0
72	Add lines 62, 63, 64a, and 65 through 71. These are your total payments	72	25,353

Refund

Direct deposit? See instructions.

73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid	73	5,057
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here <input type="checkbox"/>	74a	5,057
b	Routing number XXXXXXXXXX	c Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings	
d	Account number XXXXXXXXXXXXXXXXXXXX		
75	Amount of line 73 you want applied to your 2013 estimated tax	75	0

Amount You Owe

76	Amount you owe. Subtract line 72 from line 61. For details on how to pay, see instructions	76	
77	Estimated tax penalty (see instructions)	77	

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☐ Yes. Complete below ☒ No

Designee's name	Phone no.	Personal identification number (PIN)

Sign Here

Joint return? See instructions. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Your signature	Date	Your occupation	Daytime phone number
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
		Author	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Firm's EIN			
Firm's address	Phone no.			

SCHEDULE B
(Form 1040A or 1040)

Interest and Ordinary Dividends

OMB No. 1545-0074

2012

Attachment
Sequence No. **08**

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040A or 1040.**
▶ **Information about Schedule B (1040A or 1040) and its instructions is a www.irs.gov/form1040.**

Name(s) shown on return
William Schnappauf

Your social security number
150-52-0546

Part I
Interest

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions and list this interest first. Also, show that buyer's social security number and address ▶

(See instructions for Schedule B, and the instructions for Form 1040A, or Form 1040, line 8a.)

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Wakefield Savings

Hawthorn Savings

NJ Economic Development Bonds

NYC Municipal Bonds

Ford Motor Bonds

United Insurance

Amount

476

540

0

0

720

420

1

2 Add the amounts on line 1

2,156

2

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815

3

4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶

2,156

4

Note: If line 4 is over \$1,500, you must complete Part III.

Amount

Part II

Ordinary Dividends

(See the instructions for Schedule B, and the instructions for Form 1040A, or Form 1040, line 9a.)

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

5 List name of payer ▶

Pfizer Corporation

Texas Instruments

Collingwood Capital Fund

Coca-Cola Corporation

217

463

369

784

5

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶

1,833

6

Note. If line 6 is over \$1,500, you must complete Part III.

Part III
Foreign Accounts and Trusts

(See instructions.)

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 2012, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions.

Yes

No

X

If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements

X

b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

8 During 2012, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions.

X

**ATTACHMENTS WORKSHEET
OTHER INCOME
Form 1040, Line 21**

**2012
2012**

Name: William Schnappauf		Soc Sec No: 150-52-0546
Type of Income		Amount
1. Child's interest and dividend income from Form 8814	1	0
2. Gambling winnings	2	4,200
3. Non-business rentals of pers prop from 1099-MISC, Box 1	3	0
4. Prizes, awards, damages, etc. from Form 1099-MISC, Box 3	4	0
5. Nonemployee compensation from Form 1099-MISC, Box 7	5	0
6. Payments in lieu of int or div from Form 1099-MISC, Box 8	6	0
7. Foreign earned income or housing excl. (enter as negative)		
a. Form 2555	7a	0
b. Form 2555-EZ	7b	0
8. Refunds and reimbursements of tax benefit items		
a. Medical expenses	8a	
b. Real estate taxes	8b	
c. Overpaid home mortgage interest	8c	0
d. General sales taxes	8d	
e. Other items	8e	
f. From K-1's	8f	0
9. Jury fees—enter even if gave to employer	9	
10. Nonprofessional fiduciary fees	10	
11. Alaska Permanent Fund dividends	11	
12. Income from for-profit rental of personal property	12	
13. Income from non-profit activity	13	
14. Recapture of clean-fuel vehicle deduction	14	
15. Loss on corrective distrib. made in 2012 (enter as neg)	15	
16. Net operating loss carried forward to 2012 (enter as neg)	16	0
17. Archer MSA distributions	17	0
18. Medicare Advantage MSA distributions	18	0
19. Long-term care payments	19	0
20. Taxable grants from Form(s) 1099-G	20	0
21. Taxable distributions from a qualified tuition program (QTP):		
Yours	21a	
Your spouse's	21b	
22. Taxable distributions from a Coverdell education savings account (ESA):		
Yours	22a	
Your spouse's	22b	
23. Taxable HSA distributions	23	0
24. ATAA or RTAA payments	24	0
25. Income from cancellation of debt	25	
26. Taxable part of disaster relief payments	26	
27. Other: Awards	27a	150
Prizes	27b	1,020
	27c	
28. Total of all income items for line 21	28	5,370

	ALIMONY PAID Form 1040, Line 31a	2012
Name: william	Schnappauf	Soc Sec No: 150-52-0546
Recipient's Social Security Number		Amount Paid
Total:		0

OTHER ADJUSTMENTS
Form 1040, Line 36

2012

Name: **william Schnappauf** Soc Sec No: **150-52-0546**

Type of Adjustment		Description	Amount
1.	Foreign housing deduction	1	0
2.	Jury duty pay given to employer	2	
3.	Reforestation amortization and expenses	3	
4.	Repayment of sub-pay under Trade Act of 1974	4	
5.	Contribs to section 501(c)(18)(D) plans	5	0
6.	Expenses from rental of personal property	6	
7.	Contributions by chaplains to 403(b) plans	7	
8.	Archer MSA deduction (Form 8853)	8	0
9.	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instr)	9	
10.	Attorney fees and court costs paid by you in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations (see instructions)	10	
11.	Total of adjustments for line 36	11	0

OTHER TAXES
Form 1040, Line 60

2012

Name: **William Schnappauf** Soc Sec No: **150-52-0546**

Type of Tax		Descrip	Amount
1.	Recapture of investment credit (Form 4255)		1
2.	Recapture of low-income housing cr (8611)		2
3.	Recapture of qualified plug-in electric veh cr (see Form 8834, Part I)		3
4.	Recapture of Indian employment credit		4
5.	Recapture of Fed mortgage subsidy (Fm 8828)		5
6.	Recapture of new markets crdt (see Fm 8874)		6
7.	Recapture of credit for employer-provided child care facilities (see Form 8882)		7
8.	Recapture of alternative motor vehicle credit (see Form 8910)		8
9.	Recapture of alternative fuel vehicle refueling property credit (see Form 8911)		9
10.	Recapture of qualified plug-in electric drive motor vehicle cr (see Form 8936)		10
11.	Section 72(m)(5) excess benefits tax		11
12.	FICA and Medicare owed on tips, life ins		12 0
13.	Tax on excess parachute payments		13 0
14.	Tax on accum distrib of trusts (Form 4970)		14
15.	Tax on Archer MSA distributions (Fm 8853)		15 0
16.	Tax on Med+MSA distributions (Form 8853)		16 0
17.	Excise tax on insider stock compensation from an expatriated corporation		17
18.	Tax on HSA distributions (Fm 8889, Pt II)		18 0
19.	Additional tax for failure to maintain HDHP coverage (Fm 8889, Pt III)		19 0
20.	Additional tax on income received from nonqualified deferred compensation plan that fails to meet requirements (IRC 409A)		20
21.	Interest on tax due on installment income from sale of certain residential lots and timeshares		21
22.	Interest on deferred tax on gain from certain installment sales with a sales price over \$150,000		22
23.	Additional tax on recapture of a charitable donation deduction relating to the donation of a fractional interest in tangible personal property		23
24.	Look-back interest under section 167(g) or 460(b)		24
25.	Recapture of COBRA premium assistance		25 0
26.	Recapture of Health Coverage Tax Credit advance payment (Form 8885)		26 0
27.	Additional tax on certain compensation received from a nonqualified deferred compensation plan described in section 457A		27
28.	Total additional taxes for line 60		28 0

MISCELLANEOUS ITEMS		2012	
Name: William Schnappauf		Soc Sec No: 150-52-0546	
I. MISCELLANEOUS INCOME ITEMS			
1. Income from 2010 Conversions and Rollovers	You	Spouse	
a. Amount of 2010 conversion from traditional IRA to Roth IRA subject to tax in 2012			
b. Amount of 2010 rollover from employer plan to Roth IRA subject to tax in 2012			
c. Amount of 2010 in-plan Roth rollover subject to tax in 2012			
2. IRA contribution made in 2012 and returned in 2013	You	Spouse	
a. Total amount distributed from IRA (original contribution, plus earnings or minus loss)			
b. Earnings, if any, on contribution. Do not enter a negative number			
3. Wages received for work done as an inmate in a penal institution			
II. MISCELLANEOUS ADJUSTMENTS			
1. Educator expenses	1	0	
2. Domestic production activities deduction from cooperatives (Form 1099-PATR, box 6)	2		
III. MISCELLANEOUS CREDITS, EXCLUSIONS, AND TAXES			
1. Exclusion of income from American Samoa (Form 4563)	1		
2. Exclusion of income from Puerto Rico	2		
3. Exclusion of income from Guam	3		
4. Exclusion of income from Northern Mariana Islands	4		
5. Recapture of education credit (see Form 8863 instr)	5		
6. Credit for federal tax paid on fuels (Form 4136)	6		

IV. MISCELLANEOUS PENSION AND ANNUITY PLAN ITEMS

1.	Recapture amount on distribution from a designated Roth account allocable to an in-plan Roth rollover – Self	1	
2.	Recapture amount on distribution from a designated Roth account allocable to an in-plan Roth rollover – Spouse	2	